

MEMORANDUM OF UNDERSTANDING

Between

ITM University, Gwalior



And

PNA Intellectual Property & Technology Attorneys
(Managed by Prinnovent Private Limited)

PNA

This Memorandum of Understanding (MoU) is entered into and executed at Gwalior on the 4th February 2026 between

ITM University is a state private university based in Gwalior, India. Subjects are offered in the fields of sciences, engineering, management, fine arts, social sciences, arts, and nursing etc. It was established under the Act of State Legislature Madhya Pradesh, NH- 44, Jhansi Rd, Turari, Gwalior, Lakhnotikhurd, Madhya Pradesh 474001. (Hereinafter referred to as "ITM University" or the "First Party")

And

PNA is a full-service (an ISO 9001:2015 certified) Intellectual Property boutique law firm based in India. PNA specializes in all forms of IP and provide services on all verticals including Patents, Trade Marks, Designs, Copyrights, Domain Names, and Transactional IP. PNA registered Office is located at 97, Tansen Nagar, Gwalior (MP), 474003, India (Hereinafter referred to as "PNA" or the "Second Party")

(ITM University and PNA are hereinafter collectively referred to as the "Parties," and individually as a "Party.")

WHEREAS ITM University is an educational institution dedicated to higher learning and research.

WHEREAS PNA operates as an IP consulting firm provide services on all verticals including Patents, Trade Marks, Designs, Copyrights, Domain Names, and Transactional IP.

AND WHEREAS both parties have convened with the intention to collaborate and harness the full spectrum of benefits arising from their shared interests in bridging the Industry-Academia gap. This entails establishing clear and mutually agreed-upon working arrangements that are deemed essential for a fruitful and successful collaboration in the fields of Intellectual Property Rights.

NOW, THEREFORE, it is hereby agreed by and between the undersigned parties as follows:

ARTICLE I: PURPOSE

This Memorandum of Understanding (MoU) is intended to establish a formal collaborative partnership between ITM University and PNA, aimed at fostering meaningful cooperation between academia and industry. The collaboration seeks to promote knowledge exchange, capacity building, and the development of a supportive ecosystem in the field of Intellectual Property Rights (IPRs). Through this partnership, both institutions aspire to nurture innovation, enhance student employability, and jointly contribute to academic enrichment and industry relevance. The signatory parties affirm their commitment to extending necessary support, expertise, and resources in furtherance of the shared objectives of this MoU.

ARTICLE II: BACKGROUND OF THE PARTIES

About ITM University, Gwalior

ITM University is a state private university based in Gwalior, India. Subjects are offered in the fields of sciences, engineering, management, fine arts, social sciences, arts, and nursing etc. It was established under the Act of State Legislature Madhya Pradesh, NH- 44, Jhansi Rd, Turari, Gwalior, Lakhnotikhurd, Madhya Pradesh- 474001, India

About PNA Intellectual Property & Technology Attorneys (Managed by Prinnovent Private Limited), Gwalior

PNA Intellectual Property & Technology Attorneys (Managed by Prinnovent Private Limited), Gwalior. PNA is an IP consulting firm with registered Office is located at 97, Tansen Nagar, Gwalior (MP), 474003, India.

ARTICLE III: CONSULTATION & EXCHANGE OF INFORMATION

- ❖ The signatory parties shall have the privilege to invite each other to participate, as observers or experts, in meetings, conferences, seminars, and other similar events organized by either party, where such participation is relevant to the objectives of this MoU.
- ❖ PNA Intellectual Property & Technology Attorneys shall extend its institutional expertise in intellectual property, technology, and management to support the strengthening of the University's IPR and innovation ecosystem.

- ❖ The parties shall share best practices and, upon request and within institutional capacity, provide access to relevant knowledge resources to facilitate the design and enhancement of academic programs and curricula in the area of Intellectual Property Rights.
- ❖ The parties shall jointly design and implement collaborative programs aimed at creating synergy by linking students and faculty members of the University with industry experts from PNA.
- ❖ The parties shall conduct joint outreach initiatives, awareness programs, webinars, seminars, and roundtable discussions in areas of mutual interest in the field of Intellectual Property Rights throughout the enforceability of this MoU.
- ❖ PNA shall advise on queries received from the University relating to Intellectual Property Rights and associated innovation matters.
- ❖ PNA may provide patentability assessments and opinions to the University and its stakeholders, as mutually agreed.
- ❖ PNA may undertake the drafting of patent applications, including provisional, complete, divisional, and patents of addition, subject to mutual consent and applicable regulations.
- ❖ PNA may assist in the filing of Intellectual Property Rights applications, including Patents, Trademarks, Designs, Copyrights, and Geographical Indications.
- ❖ PNA may provide prosecution-related services for Intellectual Property Rights applications in accordance with applicable laws and professional standards.
- ❖ PNA may support annuity and renewal management services for Intellectual Property Rights, as mutually agreed.
- ❖ The parties shall facilitate appropriate recognition and promotion of student innovations emerging from the collaborative activities undertaken pursuant to this MoU.
- ❖ PNA shall, from time to time, support the University by sharing information related to industry trends, technological advancements, and career opportunities relevant to Intellectual Property Rights and allied domains.

ARTICLE IV: EXPECTATIONS & BENEFITS

Under the terms of this memorandum of understanding, the parties seek, within the scope of this agreement to:

- ❖ Events & Venues: PNA may propose to organize seminars or workshops at ITM University. ITM University may provide auditorium/lab infrastructure (subject to availability).
- ❖ Guest Lectures: PNA may nominate technical experts to deliver guest lectures or mentor students on emerging technologies.
- ❖ Student Access: ITM University students may get priority access to specific events, webinars, or training programs organized by PNA.
- ❖ Faculty Development: PNA may assist in Faculty Development Programs (FDP) to help faculty stay updated with the latest industry standards in of Intellectual Property Rights.
- ❖ Synergies: Identify synergies between the parties where they relate to each other's business strategies and common interests.
- ❖ Financials: The honorarium and related professional fees for intellectual property services shall be mutually agreed upon by both parties, as per their respective norms. ITM University, Gwalior shall bear the applicable official and professional charges for the drafting, filing, and processing of intellectual property applications, subject to the assignment of the relevant intellectual property rights in favour of ITM University, Gwalior. Payments, where applicable, shall be made in mutually agreed stages aligned with the progress of the intellectual property application.

ARTICLE V: SCOPE

The parties acknowledge and agree that the areas of collaboration are not exhaustive in nature and the parties shall in good faith, negotiate to elaborate upon the areas of collaboration.

NOW THEREFORE, as duly communicated and agreed by and between the parties, the signatories agree to start cooperating to promote of Intellectual Property Rights and Innovation within the following broad areas:

- ❖ Knowledge Exchange:
- ❖ Curriculum Review: Providing industry inputs to update the University syllabus.
- ❖ Seminars on of Intellectual Property Rights and Innovation
- ❖ Student Development on latest trends in of Intellectual Property Rights.
- ❖ Internships and Industrial Training.
- ❖ Mentoring for Student related to of Intellectual Property Rights and Innovation Projects.
- ❖ Guidance on Career Paths in Intellectual Property Rights.

- ❖ Joint Initiatives from both the parties.
- ❖ Collaborative Research & Development (R&D) in cosmetic industry.

ARTICLE VI: RESPONSIBILITY

ITM University, Gwalior, appoints a nodal officer on behalf of the institution and that authorized signatory will be a single point of contact for all the communications and will ensure the fulfillment of all the commitments as mentioned in this MoU.

PNA will similarly appoint a point of contact to coordinate the industry engagement activities.

ARTICLE VII: VISIBILITY

This MOU is not legally binding and can be amended only in writing and subject to mutual consent by the parties. The parties have decided that neither party will acquire any rights to the intellectual property of the other party under this MOU. Any IP generated during joint projects will be governed by a separate definitive agreement. The parties recognize that the cooperative arrangements should be publicized.

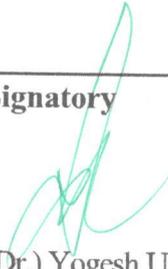
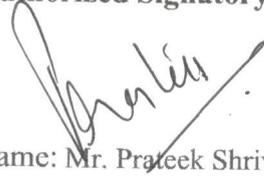
ARTICLE VIII: TERM, AMENDMENT & TERMINATION

The proposed cooperation under this MOU is non-exclusive and shall have an initial term of 36 (Thirty-six) months, renewable, commencing on the date of signing, unless the MOU is terminated by either signatory on 15 (fifteen) days prior notice, in writing to the other signatory. The MOU may be extended by mutual agreement of the parties, reflected in writing.

ARTICLE IX: DISPUTE SETTLEMENT

The parties are desirous of resolving all differences/disputes between them relating to or arising out of this agreement, through the chief executives or their nominated representatives of the respective parties for which the aggrieved party shall give at least 15 (fifteen) days prior notice to the other party to resolve all differences/disputes.

IN WITNESS WHERE OF the parties have executed and delivered this MOU at the day and year first above written at Gwalior.

For ITM UNIVERSITY, Gwalior Madhya Pradesh, India	For PNA Intellectual Property & Technology Attorneys (Managed by Prinnovent Private Limited)
Authorized Signatory  Name: Prof. (Dr.) Yogesh Upadhyay Designation: Vice Chancellor Place: Gwalior Date: 04/02/2026	Authorized Signatory  Name: Mr. Prateek Shrivastava Designation: Director Place: Gwalior Date: 04/02/2026


Witness (First Party)

Dr. Shyam Akashe
Signature and Name


Witness (Second Party)

ASHISH CHANDEL
Signature and Name